

NOVOFLEX PTE LTD
(Company Registration No. 201609568H)
Incorporated in the Republic of Singapore

Smartflex's sAiL™.Dual Inlay Solution Meets Mastercard Requirements

Smartflex Technology, a wholly owned subsidiary of Novoflex, had received notification that its proprietary technology using sAiL™.Dual Inlay, a substrate for both contact and contactless interfaces, has successfully passed the Mastercard Card Structure Integrity (CSI) review. The CSI review is a pre-requisite for non-standard features and the results of the review are to be considered during the established Mastercard Products and card approval program processes.

The distinctive feature of sAiL™.Dual Inlay is that it offers higher level of security for the banking industry over existing products. With global circulation of contactless payment cards on the rise, fraud fears have become a reality. Integrating sAiL™.Dual Inlay in payment cards gives increased protection from card tampering. Additionally, this innovation simplifies the manufacturing of contactless secured products for card manufacturers, giving it a competitive edge.

CEO of Novoflex, Dr. Eric Ng, said: "We are proud that our new sAiL™.Dual Inlay solution has been approved by Mastercard to be used in ID-1 card constructions by certified card manufacturers. This essentially validates that banking cards integrated with sAiL™.Dual Inlay conform ISO 7810 requirements. Our sAiL™.Dual Inlay has set a higher standard in the smartcard arena by giving added values to both card manufacturers and consumers."

About Novoflex

Novoflex is a Singapore-based company that is focused on driving innovation in the smartcard industry. It partners with an ecosystem of companies -- integrated chip makers, payment companies, equipment manufacturers, assembly and test companies, and smartcard providers to roll out its patented technologies for the telecommunications, banking, and transportation industries, as well as for applications in the field of Internet of Things (IoT).

Website: www.novoflex.com.sg (<http://www.novoflex.com.sg/>)

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